

RESOLUTION NO. 11-14-17-01

RESOLUTION ADOPTING 2018 BUDGET AND TAX LEVY

WHEREAS, the Common Council of the City of Waupun has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly;

WHEREAS, a public hearing on the 2018 Annual Budget was held on November 14, 2017 after due and proper notice of said hearing having been given in accordance with the provisions of Section 65.90, Wisconsin Statutes;

WHEREAS, certain Resolutions relating to borrowing and levying irrepealable taxes sufficient to pay such borrowing have previously been adopted;

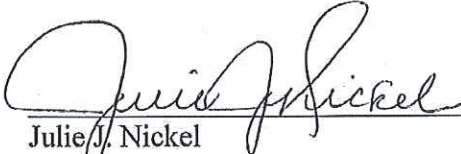
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Waupun as follows:

Section 1. That the 2018 Annual Budget be hereby approved and adopted; a summary of which is attached hereto and made a part hereof by reference, hereafter referred to as "budget summary".

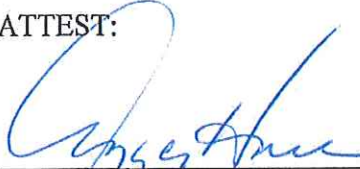
Section 2. A property tax in the amount of \$3,002,363 to fund the expenses of city government as contained in the 2018 annual budget summary be hereby levied as a tax upon all taxable property in the City of Waupun.

Section 3. The City Clerk is hereby authorized and directed to place this tax on the current tax roll of the City of Waupun.

This Resolution was adopted and approved by the Common Council of the City of Waupun on the 14th day of November 2017.


Julie J. Nickel
Mayor

ATTEST:


Angela J. Hull
City Clerk

2018 BUDGET SUMMARY

GENERAL FUND	2017	2017	2017	2018	PERCENTAGE
	Budget	8 Month	Estimated	Budget	CHANGE
REVENUES					
Taxes (Other than property taxes)	719,064	411,476	703,061	734,303	2.12%
Special Assessments	6,000	71	5,761	2,700	-55.00%
Intergovernmental	3,305,275	878,866	3,256,389	3,285,519	-0.60%
Licenses and Permits	111,395	68,828	110,593	122,180	9.68%
Fines, Forfeitures and Penalties	41,000	33,625	46,125	39,500	-3.66%
Public Charges for Services	190,242	132,080	152,255	160,445	-15.66%
Intergovernmental Charges for Services	31,640	21,245	31,867	31,866	0.71%
Miscellaneous	49,100	18,256	74,447	72,600	47.86%
Other Financing Sources					
Transfers In	-	-	-	-	
Fund Balance Applied	230,000	-	230,000	505,000	119.57%
TOTAL REVENUES	4,683,716	1,564,446	4,610,499	4,954,113	5.77%
EXPENDITURES					
General Government	902,403	635,192	877,103	973,828	7.91%
Public Safety	2,458,579	1,465,852	2,417,241	2,452,585	-0.24%
Public Works	1,672,664	928,051	1,608,469	1,639,019	-2.01%
Culture, Recreation, and Education	915,245	659,539	907,365	891,519	-2.59%
Conservation and Development	131,808	103,413	143,313	154,808	17.45%
Transfers Out	230,000	-	237,986	505,000	119.57%
TOTAL EXPENDITURES	6,310,698	3,792,047	6,191,476	6,616,760	4.85%

Fund	Fund Name	Total	Total	Excess	Balance	Balance	Property Tax
Number		Revenues	Expenditures	(Deficit)	January 1	December 31	Contribution
Governmental Funds							
100	<u>General Fund</u>	\$ 6,111,760	\$ 6,616,760	\$ (505,000)	\$ 7,308,395	\$ 6,803,395	\$ 1,662,647
	<u>Special Revenue Funds</u>						
200	Trust Funds	141,500	139,500	2,000	482,110	484,110	-
420	Recycling	113,700	102,323	11,377	173,562	184,940	-
425	Solid Waste	399,700	391,704	7,996	24,705	32,701	-
430	Tourism	62,000	73,000	(11,000)	22,012	11,012	-
501	Taxi Grant	98,000	96,095	1,905	22,913	24,818	26,000
507	Home/HCRI	15	1,000	(985)	169,460	168,475	-
509	Housing Revolving Loan	200	36,500	(36,300)	1,406,342	1,370,042	-
700	Stormwater	845,500	609,093	236,407	695,533	931,940	-
300	<u>Debt Service</u>	1,140,734	1,179,534	(38,800)	206,298	167,498	637,216
	<u>Capital Project Funds</u>						
400	Capital Improvements	753,300	472,000	281,300	174,832	456,132	476,500
410	Equipment Replacement	246,000	246,350	(350)	160,995	160,645	200,000
402	Tax Incremental District #1	254,443	16,150	238,293	(767,272)	(528,979)	-
405	Tax Incremental District #3	127,860	68,924	58,936	(585,998)	(527,063)	-
406	Tax Incremental District #4	-	-	-	-	-	-
401	Tax Incremental District #5	513,954	439,058	74,896	(1,488,084)	(1,413,188)	-
408	Tax Incremental District #6	127,717	71,391	56,325	(494,866)	(438,541)	-
407	Tax Incremental District #7	77,000	416,790	(339,790)	71,973	(267,818)	-
404	Business Park	24,741	19,000	5,741	(234,510)	(228,769)	-
		\$ 11,038,124	\$ 10,995,172	\$ 42,951	\$ 7,348,400	\$ 7,391,352	\$ 3,002,363