

RESOLUTION NO. 11-13-18-01

RESOLUTION ADOPTING 2019 BUDGET AND TAX LEVY

WHEREAS, the Common Council of the City of Waupun has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly;

WHEREAS, a public hearing on the 2019 Annual Budget was held on November 13, 2018 after due and proper notice of said hearing having been given in accordance with the provisions of Section 65.90, Wisconsin Statutes;

WHEREAS, certain Resolutions relating to borrowing and levying irrepealable taxes sufficient to pay such borrowing have previously been adopted;

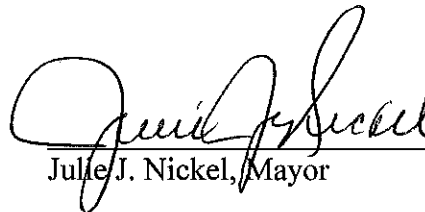
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Waupun as follows:

Section 1. That the 2019 Annual Budget be hereby approved and adopted; a summary of which is attached hereto and made a part hereof by reference, hereafter referred to as "budget summary".

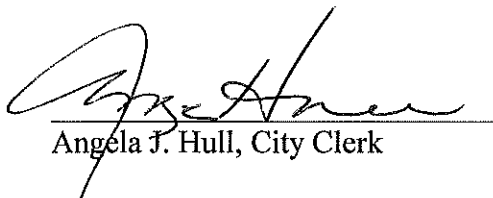
Section 2. A property tax in the amount of \$3,092,434 to fund the expenses of city government as contained in the 2019 annual budget summary be hereby levied as a tax upon all taxable property in the City of Waupun.

Section 3. The City Clerk is hereby authorized and directed to place this tax on the current tax roll of the City of Waupun.

This Resolution was adopted and approved by the Common Council of the City of Waupun on the 13th day of November 2018.


Julie J. Nickel, Mayor

ATTEST:


Angela J. Hull, City Clerk

2019 BUDGET SUMMARY

GENERAL FUND	2018	2018	2018	2019	PERCENTAGE CHANGE
	Budget	8 Month Actual	Estimated	Budget	
REVENUES					
General Property Taxes	1,662,647	1,662,647	1,662,647	1,157,652	-30.37%
Other Taxes	734,303	484,957	749,396	763,733	4.01%
Special Assessments	2,700	5	4,630	3,150	16.67%
Intergovernmental	3,285,519	903,929	3,285,797	3,198,354	-2.65%
Licenses and Permits	122,180	101,310	155,985	153,435	25.58%
Fines, Forfeitures and Penalties	39,500	32,890	44,055	43,500	10.13%
Public Charges for Services	160,445	125,919	154,548	241,389	50.45%
Intergovernmental Charges for Services	31,866	21,671	32,506	32,906	3.26%
Miscellaneous	72,600	40,464	91,420	80,700	11.16%
Other Financing Sources					
Transfers In	-	-	-	-	
Fund Balance Applied	505,000	-	-	230,000	
TOTAL REVENUES	6,616,760	3,373,793	6,180,984	5,904,819	-10.76%
EXPENDITURES					
General Government	973,828	665,632	972,904	1,028,227	5.59%
Public Safety	2,452,585	1,454,574	2,466,240	2,499,670	1.92%
Public Works	1,639,019	1,041,751	1,612,862	1,664,348	1.55%
Culture, Recreation, and Education	891,519	618,191	873,060	333,404	-62.60%
Conservation and Development	154,808	94,784	166,761	149,170	-3.64%
Transfers Out	505,000	-	505,000	230,000	-54.46%
TOTAL EXPENDITURES	6,616,760	3,874,932	6,596,827	5,904,819	-10.76%

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	<u>General Fund</u>	\$ 5,904,819	\$ 5,904,819	\$ (0)	\$ 6,968,633	\$ 6,968,633	\$ 1,157,652
	<u>Special Revenue Funds</u>						
200	Trust Funds	986	448,605	(447,619)	528,347	80,727	-
210	Library	1,174,441	725,836	448,605	-	448,605	541,000
420	Recycling	101,550	106,200	(4,650)	177,049	172,399	-
425	Solid Waste	404,950	404,000	950	28,679	29,629	-
430	Tourism	71,600	81,100	(9,500)	22,011	12,511	-
501	Taxi Grant	95,496	95,663	(167)	24,074	23,908	26,000
507	Home/HCRI	60	1,000	(940)	155,065	154,125	-
509	Housing Revolving Loan	200	40,000	(39,800)	1,408,919	1,369,119	-
700	Stormwater	1,295,245	1,738,765	(443,520)	895,786	452,266	-
300	<u>Debt Service</u>	1,198,354	1,198,354	-	168,932	168,932	625,983
	<u>Capital Project Funds</u>						
400	Capital Improvements	3,181,779	3,534,600	(352,821)	427,999	75,178	536,799
410	Equipment Replacement	222,000	311,750	(89,750)	211,978	122,228	205,000
402	Tax Incremental District #1	262,001	13,850	248,151	(530,724)	(282,573)	-
405	Tax Incremental District #3	108,075	103,142	4,933	(530,531)	(525,599)	-
401	Tax Incremental District #5	644,230	635,133	9,097	(1,615,555)	(1,606,458)	-
408	Tax Incremental District #6	115,287	74,391	40,896	(475,736)	(434,841)	-
407	Tax Incremental District #7	56,213	110,738	(54,525)	(85,502)	(140,027)	-
418	Tax Incremental District #8	-	1,350	(1,350)	(314,000)	(315,350)	-
404	Business Park	7,151	8,569	(1,418)	(218,338)	(219,756)	-
		<u>\$ 14,837,285</u>	<u>\$ 15,529,295</u>	<u>\$ (692,010)</u>	<u>\$ 7,465,422</u>	<u>\$ 6,773,412</u>	<u>\$ 3,092,434</u>