



**RESOLUTION NUMBER 09-29-20-02**  
**TAX INCREMENTAL DISTRICT (TID) #1**  
**AFFORDABLE HOUSING EXTENSION RESOLUTION.**

**WHEREAS**, the City of Waupun created TID #1 January 1, 1987, and successfully completed implementation of the project plan and sufficient increment was collected or will be collected in 2021 from the 2020 tax roll to pay off its aggregate project costs; and

**WHEREAS**, State law requires termination of a TID after all project costs have been paid. State law (Sec. 66.1105(6)(g), Wis. Stats.) does allow extension of a TID up to one year, using the last year of tax increment to improve the City's housing stock; and

**WHEREAS**, at least 75 percent of the final increment must benefit affordable housing with the remaining portion used to improve housing stock; and

**NOW THEREFORE BE IT RESOLVED**, that the City of Waupun hereby extends the life of TID #1 for one year to use the final year's increment collected in 2021 from the 2020 tax roll to benefit affordable housing; and

**BE IT FURTHER RESOLVED**, the City of Waupun shall use the final increment to improve housing quality and affordability by increasing opportunities for homeownership; and

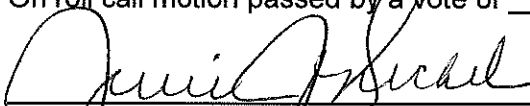
**BE IT FURTHER RESOLVED**, that the City of Waupun Clerk shall notify the Wisconsin Department of Revenue by providing a copy of this Resolution.

Adopted this 29<sup>th</sup> Day of September, 2020.

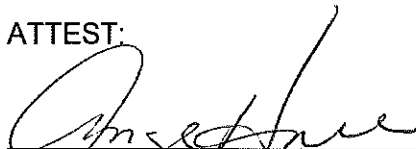
Resolution introduced and adoption moved by Alderperson Matoushek.

Motion for adoption seconded by Alderperson Vanderkin.

On roll call motion passed by a vote of 5 ayes to 0 nays

  
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Julie Nickel, Mayor

ATTEST:

  
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Angela J. Hull, Clerk

