

Tax Incremental District (TID) Termination Resolution

City of Waupun
(town, village, city) (municipality)

Resolution 02-09-21-01
(number)

Termination of TID 1 and authorization to: *(check one)*
(number)

- Distribute excess increment to overlying taxing districts
 Transfer all remaining debts to the municipality

WHEREAS, the City of Waupun created TID 1 on 09 30, 1987, and adopted
(month) (day) (year)
a project plan in the same year, and

WHEREAS, all TID 1 projects were completed in the prescribed allowed time; and:

- WHEREAS, sufficient increment was collected as of the 19 tax roll, payable 20, to cover TID 1
(year) (year)
project costs.
 WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the City of Waupun terminates TID 1; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR),
within sixty (60) days of this resolution or prior to the deadline of April 15, 21, whichever comes first, that the TID
(year)
has been terminated; and

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR Final Accounting Submission
Date form (PE-223) agreeing on a date by which the City shall submit final accounting information to DOR;
and:

BE IT FURTHER RESOLVED, that the City Treasurer shall distribute any excess increment collected after
providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as
determined in the final audit by the City 's auditor, Baker Tilly US, LLP
(auditor name)

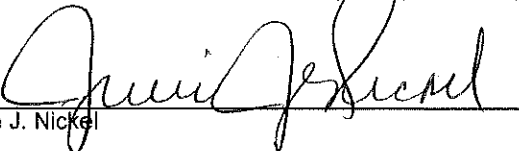
BE IT FURTHER RESOLVED, that the City of Waupun shall accept all remaining debts for
TID 1 as determined in the final audit by the City auditor, Baker Tilly US, LLP
(auditor name)

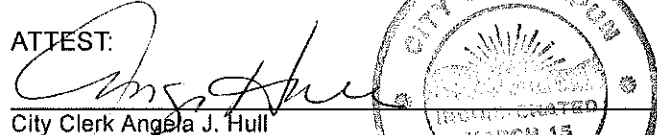
Adopted this 9 day of February, 21
(day) (month) (year)

Resolution introduced and adoption moved by alderperson Jason Westphal
(name)

Motion for adoption seconded by alderperson Michael Matoushek
(name)

On roll call motion passed by a vote of 5 ayes to 0 nays
(number) (number)


Mayor Julie J. Nickel

ATTEST:

City Clerk Angela J. Hull

