

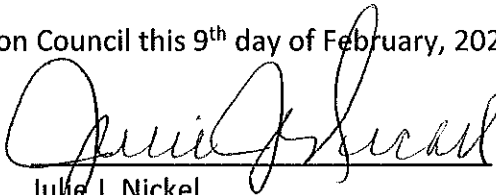
RESOLUTION APPROVING ASSIGNMENT OF GENERAL FUND BALANCES IN ACCORDANCE WITH  
GOVERNMENTAL ACCOUNTING STANDARDS

WHEREAS, the Governmental Accounting Standards Board issued its Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions ("GASB 54"), and the City of Waupun was first required to adopt the provisions of GASB 54 for its financial statements for the year ending December 31, 2011; and

WHEREAS, GASB 54 requires legislative action by the governing body to recognize constraints for specific purposes of certain portions of the City's general fund balance in order to classify such amounts as assigned, as defined in the accounting standard.


NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Waupun, that the general fund balance reporting in the City's financial statements include amounts assigned for post-retirement benefits, computed as of the end of the fiscal year.

Passed and adopted by the Common Council this 9<sup>th</sup> day of February, 2021.



Julie J. Nickel  
Mayor

ATTEST:



Angela J. Hull  
City Clerk

