CITY OF WAUPUN
RESOLUTION NO. 12-14-21-01

RESOLUTION TO CLOSE ACCOUNTING FUND 450 (WAUPUN FESTIVALS FUND)

WHEREAS, the creation of Accounting Fund 450 (known as the Waupun Festivals Fund) was approved by Common Council resolution on October 9, 2012; and

WHEREAS, Waupun Festivals, Inc. was recognized as a 501c3 non-profit organization by the Internal Revenue Service on January 14, 2013 with a November 30, 2011 effective date concerning this designation; and

WHEREAS, since the inception of Waupun Festivals, Inc., the City of Waupun has performed administrative functions on the organization’s behalf including but not limited to invoice payment, sponsorship invoicing, and contract management; and

WHEREAS, Waupun Festivals, Inc. has agreed to assume the aforementioned administrative functions in accordance with the mutually agreed upon terms laid out in a separate memorandum of understanding with the City of Waupun;

NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Waupun hereby authorizes the closure of Accounting Fund 450 (the Waupun Festival Fund), effective December 31, 2021.

This Resolution was adopted and approved by the Common Council of the City of Waupun on the 14th day of December, 2021.

Julie J. Nickel, Mayor

ATTEST:

Angela J. Hull, City Clerk