

RESOLUTION 01.25.22.01

Authorizing Application for a Community Development Investment Grant Through the Wisconsin Economic Development Corporation to Support Redevelopment of 417 E Main Street and Surrounding Public Spaces

WHEREAS, the City of Waupun is aware of funding opportunities available through the Community Development Investment (CDI) Grant Program administered by the Wisconsin Economic Development Corporation (WEDC); and

WHEREAS, the CDI Grant Program's primary focus is to provide incentives for catalytic downtown redevelopment projects in communities across Wisconsin; and,

WHEREAS, the vacant 417 E Main Street property is located in the heart of Waupun's Historic Downtown District and a proposed redevelopment of this property has the potential to serve as a catalyst for other redevelopment in the Main Street corridor and surrounding areas; and

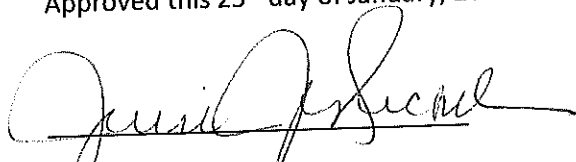
WHEREAS, such redevelopment is consistent with the City's TID 3 Project Plan to eliminate blight, the City's 2040 Comprehensive Plan, the City's Streetscaping Plan, and the City's Economic Development plan, all calling for reinvestment in the City's downtown commercial core; and,

WHEREAS, the City of Waupun recognizes the sizable private investment required to redevelop this major downtown property, and that the CDI grant reimburses expenses incurred but requires a 3:1 match; and,

WHEREAS, the City of Waupun wishes to make public space and infrastructure improvements in accordance with the City's TID 3 Project Plan;

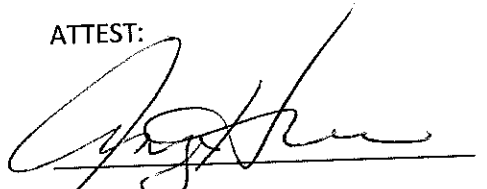
NOW, THEREFORE BE IT RESOLVED that the Common Council of the City of Waupun authorizes the submission of an application to the WEDC CDI Grant program to support the redevelopment project of 417 E Main Street.

Approved this 25th day of January, 2022.


Julie J. Nickel, Mayor, City of Waupun



ATTEST:


Angela J. Hull, Clerk, City of Waupun