

Resolution No. 02-28-23-01

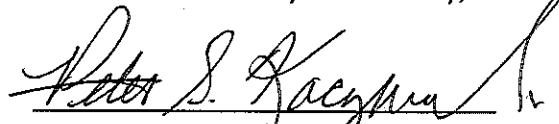
RESOLUTION APPROVING ASSIGNMENT OF GENERAL FUND BALANCES IN ACCORDANCE WITH
GOVERNMENTAL ACCOUNTING STANDARDS

WHEREAS, the Governmental Accounting Standards Board issued its Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions ("GASB 54"), and the City of Waupun was first required to adopt the provisions of GASB 54 for its financial statements for the year ending December 31, 2011; and

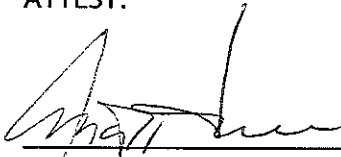
WHEREAS, GASB 54 requires legislative action by the governing body to recognize constraints for specific purposes of certain portions of the City's general fund balance in order to classify such amounts as assigned, as defined in the accounting standard.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Waupun, that the general fund balance reported in the City's financial statements include amounts assigned for (a) land acquisition and (b) park improvements, computed as of the end of the fiscal year.

Passed and adopted by the Common Council this 28th day of February, 2023.


Peter S. Kaczmarzki, Acting Mayor

ATTEST:



Angela J. Hull
City Clerk

