## COMMON COUNCIL CITY OF WAUPUN, WISCONSIN

## **RESOLUTION NO. 10-31-23-01**

## A RESOLUTION AUTHORIZING APPLICATION FOR A COMMUNITY DEVELOPMENT INVESTMENT GRANT THROUGH WEDC TO REDEVELOP 514 E MAIN ST., WAUPUN

WHEREAS, the City of Waupun is aware of funding opportunities available through the Community Development Investment (CDI) Grant Program administered by the Wisconsin Economic Development Corporation (WEDC); and

WHEREAS, the CDI Grant Program's primary focus is to provide incentives for catalytic downtown redevelopment projects in communities across Wisconsin; and,

WHEREAS, a vacant property located at 514 E Main Street property is located in Waupun's Historic Downtown District and a proposed redevelopment of this property has the potential to serve as a catalyst for other redevelopment in the Main Street corridor and surrounding areas; and

WHEREAS, such redevelopment is consistent with the City's TID 3 Project Plan to eliminate blight, the City's 2040 Comprehensive Plan, the City's Streetscaping Plan, and the City's Economic Development plan, all calling for reinvestment in the City's downtown commercial core; and,

WHEREAS, the City of Waupun recognizes the sizable private investment required to redevelop this major downtown property, and that the CDI grant reimburses expenses incurred but requires a 3:1 match; and,

NOW, THEREFORE BE IT RESOLVED that the Common Council of the City of Waupun authorizes the submission of an application to the WEDC CDI Grant program to support the redevelopment project of 514 E Main Street.

Adopted this 31st day of October 2023.

Angela Hull, Clerk, City of Waupun

Rohn W Bishop, Mayor, City of Waupun